



Dangote Sugar Refinery Plc
Initial Public Offering

by way of an Offer for Sale of
3,000,000,000 Ordinary Shares of 50 kobo each at ₦18.00 per share
Payable in Full on Application

Joint Issuing Houses:



Application List Opens
Wednesday
15 November 2006

Application List Closes
Friday
22 December 2006

Applications must be made in accordance with the instructions set out on the back of this Application Form. Care must be taken to follow these instructions as applications that do not comply may be rejected. If you are in doubt as to the action to take, please consult your Stockbroker, Accountant, Banker, Solicitor, or any other professional adviser for guidance immediately.

DECLARATION

- I/We am/are 18 years of age or over
- I/We attach the amount payable in full on application for the number of shares indicated in Dangote Sugar Refinery Plc at ₦18.00 per share.
- I/We agree to accept the same or any smaller number of shares in respect of which allotment may be made upon the terms of the Prospectus dated 01 November 2006 and subject to the Memorandum and Articles of Association of Dangote Sugar Refinery Plc.

- I/We authorise you to send a share certificate and/or cheque for any amount overpaid by Registered post to my/our address given below and to procure registration in my/our name as the holder(s) of such number of shares or such smaller number, as aforesaid.
- I/We declare that I/We have read a copy of the Prospectus for the Offer dated 01 November 2006 issued by the Joint Issuing Houses on behalf of Dangote Sugar Refinery Plc.

GUIDE TO APPLICATION

Number of units applied for	Amount payable
500 minimum	₦9,000.00
Subsequent multiples of 50	₦900.00

Date: / / 2006

Control No: (REGISTRAR'S USE ONLY)

Number of Units Applied for: Value of Shares applied for/Amount Paid: N

PLEASE COMPLETE IN BLOCK LETTERS AND IN BLACK INK

1. INDIVIDUAL / CORPORATE APPLICANT

Surname / Company Name: Title: Mr. Mrs. Miss Others

Other Names (for individual applicants only):

Full Postal Address:

City: State:

Daytime Telephone Number: Mobile (GSM) Telephone Number:

Email Address:

Next of Kin:

CSCS No (if you want shares allotted credited to your CSCS A/c): Name of your Stockbroker:

2. JOINT APPLICANT Title: Mr. Mrs. Miss Others

Surname:

Other Names:

Name of Bank/Branch:..... Account Number:.....

Signature or Thumbprint: Signature or Thumbprint: Company Seal /Incorporation Number (Corporate Applicant):

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

1. Applications should be made only on the Application Form or a photocopy, downloaded or scanned copy of the Application Form.
2. Applications must not be for less than the minimum number of shares stated on the Application Form. Applications for more than the minimum number of shares must be in the multiples stated on the Application Form. The number of Ordinary Shares for which an application is made and the amount of the cheque or bank draft attached should be entered in the boxes provided.
3. The Application Form when completed should be lodged with any of the Receiving Agents listed on Page 77. Applications must be accompanied by a cheque or bank draft made payable to the Receiving Agent to whom the application is submitted, for the full amount payable on application. The cheque or draft must be drawn on a bank in the same town or city in which the Receiving Agent is located and crossed “**DANGOTE SUGAR IPO**” with the name, address and daytime telephone number of the applicant written on the back. All bank commissions and transfer charges must be prepaid by the applicant. All cheques and drafts will be presented upon receipt and all applications in respect of which cheques are returned unpaid will be rejected and returned through the post.
4. The applicant should make only one application, whether in his own name or in the name of a nominee. Multiple or suspected multiple applications will be rejected.
5. Joint applicants must all sign the Application Form.
6. An application from a group of individuals should be made in the names of those individuals with no mention of the name of the group. An application by a firm which is not registered under the Companies and Allied Matters Act Cap C20 LFN 2004 should be made either in the name of the proprietor or in the names of the individual partners. In neither case should the name of the firm be mentioned.
7. An application from a corporate body must bear the corporate body’s seal and be completed under the hand of a duly authorised official.
8. An application by an illiterate should bear his right thumbprint on the Application Form and be witnessed by an official of the Bank or stockbroker at which the application is lodged who must first have explained the meaning and effect of the Application Form to the illiterate in his own language. Above the thumb print of the illiterate, the witness must record in writing that he has given this explanation to the illiterate in a language understandable to him and that the illiterate appeared to have understood same before affixing his thumb impression.
9. The applicant should not print his signature. If he is unable to sign in the normal manner he should be treated for the purpose of this Offer as an illiterate and his right thumbprint should be clearly impressed on the Application Form.

Application Form

DANGOTE SUGAR REFINERY PLC